

10th Annual Long Island Trust & Estates Conference

Agenda

5 Smart Estate Planning Strategies for 2023

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| 1. Non-Tax Planning Issues | 9:00 – 9:10 |
| a. Probate Avoidance | |
| i. Joint Ownership of Assets | |
| ii. Named Beneficiaries | |
| iii. Use of Revocable Trusts | |
| b. Blended Families | |
| i. Planning for spouses and children | |
| ii. Use of exemption | |
| iii. Choice of Fiduciary | |
| 2. Lifetime Gifting Strategies | 9:10 – 9:20 |
| a. Annual Exclusion Gifting | |
| i. Present Interest Requirement | |
| ii. Life Insurance Trust Planning | |
| b. Use of Increased Exemption | |
| c. Consequences of Gifts on NYS Estate Tax | |
| 3. Advanced Gifting Strategies | 9:20 – 9:30 |
| a. Trust types | |
| b. Spousal Lifetime Access Trusts | |
| i. Benefits | |
| ii. Avoiding Reciprocal Trust Issues | |
| 4. Income Tax Basis Planning | 9:30 – 9:40 |
| a. Portability v. Credit Shelter Planning | |
| b. Grantor Trust Ruling | |
| c. Is there a Need for Basis Step Up? | |
| 5. Retirement Account Planning | 9:40 – 9:50 |
| a. Lifetime RMD rules | |
| b. RMD for Beneficiaries | |
| c. Can Trusts Still be Viable Option? | |

Charitable Gift Vehicles & Useful Estate Planning Tools

1. Charitable Deduction Rules 10:05 – 10:20
 - a. Income Tax Deductions
 - i. Cash
 - ii. Property
 - b. Estate & Gift Tax Deductions

2. Split Interest Charitable Gifts 10:20 – 10:45
 - a. Charitable Gift Annuities
 - b. Charitable Remainder Trusts
 - c. Charitable Lead Trusts

3. Retirement Accounts and Charitable Gifts 10:45 – 11:00
 - a. Naming a Charitable Beneficiary
 - b. Qualified Charitable Distributions
 - c. Secure 2.0 Changes